

Independent Water Networks Ltd (IWNL) is committed to managing its assets systematically, sustainably, and cost-effectively to support our mission to deliver excellent customer service safely and efficiently.

## **1. PURPOSE & SCOPE**

This policy applies to all IWNL assets across their full lifecycle from planning, acquisition, operation, maintenance, renewal, and decommissioning. It provides the framework for establishing, reviewing, and achieving IWNL's asset management objectives and underpins our Strategic Asset Management Plan (SAMP).

## **2. STRATEGIC ALIGNMENT & STAKEHOLDERS**

Asset management decisions will align with corporate objectives and reflect internal and external context, including the needs of customers, regulators, partners, and the communities we serve. The policy supports the delivery of our corporate strategy and ensures our asset management activities remain aligned with IWNL's SAMP.

## **3. LEADERSHIP & GOVERNANCE**

IWNL leadership ensures clear roles, responsibilities, and resources for effective asset management, supported by structured governance and decision-making processes. The Executive Leadership Team is committed to ensuring adequate resources are provided for the development, implementation, and continual improvement of the Asset Management System (AMS).

## **4. RISK-BASED & WHOLE-LIFECYCLE DECISION MAKING**

IWNL will assess and manage asset-related risks and opportunities to optimise performance, resilience, and whole-life cost.

## **5. COMPETENCE, COMMUNICATION & AWARENESS**

We will ensure employees and partners are competent and informed, embedding asset management principles across the business. This policy will be communicated within IWNL and to relevant external stakeholders to ensure awareness of the organisation's asset management intent.

## **6. INFORMATION & DATA MANAGEMENT**

IWNL will maintain accurate, reliable and secure asset information, supported by strong data governance and knowledge-management practices.

## **7. PERFORMANCE EVALUATION & CONTINUAL IMPROVEMENT**

We will evaluate asset and AMS performance through Key Performance Indicators, audits, and reviews, driving continual improvement. IWNL is committed to the continual improvement of both asset performance and the AMS itself.

## **8. SUSTAINABILITY, COMPLIANCE & RESPONSIBLE STEWARDSHIP**

IWNL will comply with statutory, regulatory, safety and environmental obligations relevant to its assets. We will satisfy applicable legal, regulatory, contractual and stakeholder requirements across all asset classes and operations.

This policy is endorsed by IWNL's Board and will be periodically reviewed to remain current and effective.

Signed on behalf of IWNL Board

IWNL Water Network Director

**Date:** April 2026



**DOCUMENT HISTORY**

<b>Revision Number</b>	<b>Date</b>	<b>Job Title</b>	<b>Reasons For Amendment</b>
01	April 2026	Water and Wastewater Asset Manager	Document First Issued.