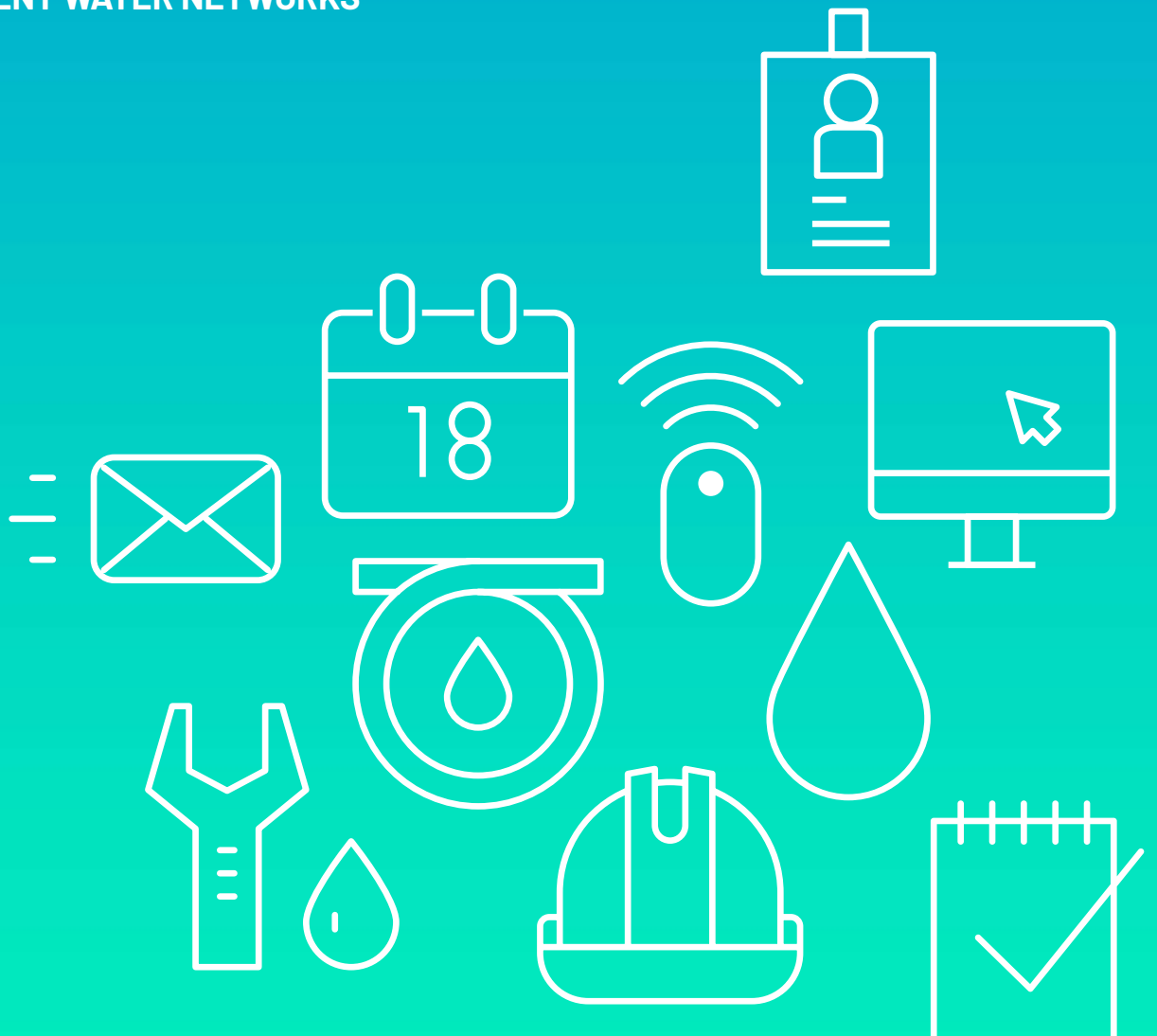




# Income and Expenditure Form

INDEPENDENT WATER NETWORKS



## Introduction

It is important to complete this Income and Expenditure form as accurately as possible because it will help you see:

- what money you have coming in;
- what money you need to pay your essential bills; and
- what money you have left over to pay your debts.

## Monthly budget

The budget asks for monthly figures. If any of your income or outgoings are paid weekly, fortnightly or four-weekly, you will need to change them to monthly figures. Making sure that all your figures are monthly will help you to create an accurate budget.

Use these instructions to change your figures to monthly.

You may find it helpful to do your calculations on a separate sheet of paper, or photocopy the budget so you can complete a first draft. This will give you the opportunity to look over your figures and check that you have covered all of your income and outgoings.

## Contacting us

If you need help filling out this form, or you want to discuss your situation, please contact IWNL. We are open Monday to Friday, 8am to 8pm and Saturday, 9am to 1pm.

Telephone: 02920 028711

Website: [www.iwnl.co.uk](http://www.iwnl.co.uk)

Webchat: [www.iwnl.co.uk](http://www.iwnl.co.uk)

## Notes section

A Notes section is included at the end of each section of the budget. Use this to explain spending or circumstances that are not covered by the budget.

## Declaration

I declare the following information to be an accurate record of my financial situation.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**To change weekly to monthly figures**  
Weekly figure x 52 (weeks) divided by 12

**To change fortnightly to monthly figures**  
Fortnightly figure x 26 (payments) divided by 12

**To change four-weekly to monthly figures**  
Four-weekly x 13 (payments) divided by 12

# 1

## Your personal and household details

Type of budget?      Sole budget      Joint budget

You will need to decide who you are going to include in your budget. If you live with a partner and are dealing with your debts together, you would usually complete a joint budget. If you are unsure whether to do a sole or joint budget, get further advice.

Your name

Your date of birth

Your partners name

Yours partners date of birth

You only need to fill out your partner's details if you are doing a joint budget.

Your address:

Your employment status:

Full time

Part time

Unemployed

Not working due to illness/disability

Self-employed

Retired

Carer

Student

Other

Your partner's employment status:

Full time

Part time

Unemployed

Not working due to illness/disability

Self-employed

Retired

Carer

Student

Other

### Your accommodation

Owner

Mortgage

Tenant - private

Tenant - social

Living with parents

Other

Number of dependent children

Under 16

Aged 16 to 18

A dependent child lives with you and is either pre-school or in full-time education. If any children live with you for part of the week, explain this in the Notes section and say whether you have included them in the total number of dependent children.

Number of other dependants

This is someone who is not a child but who is financially dependent on you. For example, an adult who is out of work and is not entitled to claim any benefits.

Number of non-dependants

Non-dependants are adults who live with you but who can support themselves financially. For example, a grown-up child who is working or a lodger who pays to rent a room.

Total number in household

This includes everyone in the household: you, your partner, any dependent children, other dependants and non-dependants.

## Number of vehicles in the household

Include the total number of vehicles you and members of your household use. Don't forget to include vehicles that you pay for through a hire or hire-purchase agreement. If you need more than one vehicle, explain why in the Notes section.

## Assets

Confirm that you have considered the use of any assets to make lump-sum payments to your debts.

Assets are things like savings or the value of property, such as your home or car. Creditors will not usually expect you to sell these to pay off your debts, but it is a good idea to show that you have at least considered whether this is an option. Tick the box to show creditors that you have considered this.

## Notes

Add any information that you want your creditors to be aware of about Your personal and household details.

## 2

## Your monthly income

Include all types of income coming into your household. If you live with your partner and you are not dealing with your debts together, get advice about completing this section. If any of your income is paid weekly, fortnightly or four-weekly, you will need to change the figures to monthly. The Instructions on page 1 show you how to do this.

### Earnings

Include normal take-home pay. This means your wages and salary after deductions for tax, National Insurance, pension contributions and anything else taken from your wages. Only include overtime payments if you receive these on a regular basis. If you (or your partner if you are doing a joint budget) are having money deducted from your wages to pay a debt, get advice about completing this section.

Monthly amount £

Your salary or wages (take-home pay)

Your partner's salary or wages (take-home pay)

Other earnings (including self-employment)

If you are self-employed, include the income that you take from your business. This should be based on what the business can afford to pay you after you have put aside your ongoing tax and National Insurance contributions. Business Debtline has a business budget tool that can help you calculate this. Go to [www.businessdebtline.org](http://www.businessdebtline.org) or call 0800 197 6026 for advice.

Total monthly salary and wages £

Box 1

### Benefits and tax credits

If you (or your partner if you are doing a joint budget) are having money deducted from your benefits to pay a debt, such as rent or council tax arrears, get advice about completing this section.

Monthly amount £

Universal credit

Jobseeker's allowance (income-based)

Jobseeker's allowance (Contribution-based)

Income support

Working tax credit

Child Tax Credit

Child benefit

Employment and Support Allowance or Statutory sick pay

If you get Incapacity Benefit include it here.

Disability benefits

Include Disability Living Allowance (DLA), Attendance Allowance (AA) and Personal Independence Payment (PIP) here. Make sure you include any related costs under the Adult care costs and Transport and travel sections later on.

Carers allowance

Housing benefit/Local Housing Allowance

Include your Housing Benefit/Local Housing Allowance as income here. Put your full rent amount in the Your monthly outgoings - fixed costs later on.

Council Tax Support or help with your rates in Northern Ireland

Other benefits and tax credits (such as maternity benefits)

Add any other benefits that you get here and include details in the Notes section.

Total monthly benefits and tax credits £

Box 2

## Pensions

Monthly amount £

State pension

Private or work pensions

Pension Credit

There are two parts to Pension Credit: Guaranteed Credit and Savings Credit. You may get one or both of these credits.

Other pension income

Add any other pensions that you get here and include details in the Notes section.

Total monthly pensions £

Box 3

## Other types of income

Monthly amount £

Maintenance or child support

Borders or lodgers

Non-dependants' contributions

Include contributions from other adults who live with you and can support themselves financially, such as grown-up children and elderly relatives. Check that they are paying enough towards the household expenses and remember to include any extra housekeeping costs for them later on.

Student loans and grants

Other income

Add any other income that you get here, such as regular payments from an insurance policy because of illness or disability, and include details in the Notes section.

Total monthly other types of income £

Box 4

Total of ALL monthly income = boxes 1 + 2 + 3 + 4 £

Box 5

## Notes

Add any information that you want your creditors to be aware of about Your monthly income.

# 3

## Your monthly outgoings - fixed costs

Include all your outgoings. If you live with a partner and you are not dealing with your debts together, get advice before completing this section. Do NOT include any arrears or missed payments in this section. You will be asked to include them in later sections.

Monthly amount £

Rent

Box 6

Show your full rent payment here. Include any Housing Benefit or Local Housing Allowance you receive in the earlier Your monthly income section.

Mortgage

Box 7

Include your full mortgage payments here. If you have Support for Mortgage Interest paid directly to your mortgage lender, only include what is left for you to pay on your mortgage.

Other secured loans

Box 8

Check all your loan agreements to see if they are 'unsecured' or 'secured' on your home. If they are secured loans, treat them as fixed outgoings because lenders can ask the court for possession of your home if you do not pay your monthly instalments.

Council tax/rates in Northern Ireland

Box 9

If you live in Scotland, unless you have a water meter, your council tax will also include your water charges.

### Other Home and contents

Monthly amount £

Ground rent and service charges (factor fees if you live in Scotland)

Mortgage endowment

If you have an interest-only mortgage, you may also pay towards a mortgage endowment policy. The policy pays off some, or all, of the money that would still be owed when your mortgage ends.

Appliance and furniture rental

Include payments for any goods that you rent, or have bought on hire purchase or conditional sale. This may be for domestic appliances or furniture. Do not include payments for a vehicle as they are included in the Transport and travel section later on.

TV licence

Total monthly other home and contents costs £

Box 10

Monthly amount £

Gas

Box 11

If you are on a regular payment plan for your gas, include the usual amount you are paying. If not, work out an average of your monthly costs.

Electricity

Box 12

If you are on a regular payment plan for your electricity, include the usual amount you are paying. If not, work out an average of your monthly costs.

Other utility costs (such as coal, oil, calor gas)

Box 13

Do not include costs for phones, internet or TV packages in this section. These are included in Communications and leisure later on.

## Water

Depending on where you live, you may receive separate bills for your water supply and water waste. If you live in Scotland, unless you have a water meter, your water bill will be included in your council tax.

Monthly amount £

Water supply

Water waste (sewerage)

Other water costs

Total monthly water costs £

Box 14

## Care and health costs

Childcare costs

This might include fees for a childminder or nursery. Do not add the cost of after-school clubs here as they are listed under the School costs section later on. If you have extra costs because your child is ill or disabled, put them here.

Adult care costs

Include any extra costs you have if you, or your partner, are ill or disabled.

Child maintenance or child support

This is maintenance that you, or your partner, pay to someone else. Include voluntary payments, any payments ordered by the court, the Child Support Agency (CSA) or the Child Maintenance Service (CMS).

Prescription and medicine

Dentistry and opticians

Don't forget the cost of dental treatment, glasses and sight tests for the whole household.

Other care and health costs

Total monthly care and health costs £

Box 15

## Transport and travel

Monthly amount £

Public transport (for work, school and shopping)

Hire-purchase or conditional-sale vehicle

Include payments for any vehicle you are buying on hire purchase, personal contract purchase or conditional sale, as well as any vehicles that you hire on a regular basis.

Car insurance

Road tax

MOT and ongoing maintenance

Breakdown cover

Fuel, parking and toll road charges

Other transport costs (including taxis)

You may have other vehicle costs that you have not listed, such as for taxis, lifts from friends and family, bicycles or motorcycles. You could have extra costs because of a disability or living in a rural area. Explain this in the Notes section.

Total monthly transport and travel costs £

Box 16



## School costs

Monthly amount £

School uniform

After-school clubs and school trips

Other school costs

If you have other school costs not already listed, include them here. Do not add the cost of school meals as these are listed under the Food and housekeeping section later on.

Total monthly school costs £

Box 17

## Pensions and insurances

Monthly amount £

Pension payments

Only include what you actually pay into your pension yourself. Do not include any payments that have already been taken out of your wages by your employer.

Life insurance

Mortgage payment protection insurance

This covers your mortgage repayments for a fixed time if you are sick, had an accident or have been made redundant.

Buildings and contents insurance

Health insurance (medical, accident or dental)

Other pension and insurance costs

Total monthly pensions and insurance costs £

Box 18

## Professional costs

Monthly amount £

Professional courses

These are payments for courses that you must attend to keep your job or profession.

Union fees

Professional fees

Other professional costs

Include any other compulsory payments you have to make in your job or profession.

Total monthly professional costs £

Box 19

## Other essential costs

Magistrates' court or sheriff court fines

Add details here, if you, or your partner, have been ordered to pay a magistrates' court or sheriff court fine by instalments and have not missed a payment. If payments are being taken from a salary or benefits, get advice.

Other essential costs

Total monthly other essential costs £

Box 20

Total of ALL monthly outgoings - fixed costs =

Box 21

Boxes 6 + 7 + 8 + 9 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20

## Notes

Add any information that you want your creditors to be aware of about Your monthly outgoings - fixed costs.

## 4

## Your monthly outgoings - flexible costs

Include all your outgoings. If you live with a partner and you are not dealing with your debts together, get advice before completing this section. Do NOT include any arrears or missed payments in this section. You will be asked to include them in later sections.

### Communications and leisure

Monthly amount £

Home phone, internet, TV package (including film subscriptions)

Mobile phone

[Include all the mobile phone costs you have to pay for in the household.](#)

Hobbies, leisure or sport (such as socialising, eating out, outings, clubs and leisure courses)

Gifts (such as birthdays, festivals, charity donations)

Pocket money

Newspapers, magazines, stationery and postage

Other communication and leisure costs

[Add details of any other costs in the Notes section.](#)

Total monthly communication and leisure costs £

Box 22

### Food and housekeeping

Monthly amount £

Groceries

[\(including food, pet food, non-alcoholic drinks and cleaning products\)](#)

Nappies and baby items

School meals and meals at work

Laundry and dry cleaning

Alcohol

[If you need to cut back on your spending, this is an area that you might look at.](#)

Smoking products

[If you need to cut back on your spending, this is an area that you might look at.](#)

Vet bills and pet insurance

House repairs and maintenance

[Include routine house repairs, repairs to washing machines, maintenance contracts and so on.](#)

Other food and housekeeping costs

[Add details of any other costs in the Notes section.](#)

Total monthly food and housekeeping costs £

Box 23

## Personal costs

Monthly amount £

Clothing and footwear

The amount you spend will depend on your circumstances. Include any costs for school uniforms in the earlier School costs section.

Hairdressing

Toiletries

Other personal costs

Add details of any other costs in the Notes section.

Total monthly personal costs £

Box 24

Total monthly outgoings - flexible costs = boxes 22 + 23 + 24 £

Box 25

## Notes

Add any information that you want your creditors to be aware of about Your monthly outgoings - flexible costs.

## 5 Your savings

You can include an amount towards savings in your budget. It is important to consider doing this as it could help you to deal with unexpected expenses, or save for larger value items.

Tick to confirm you have considered saving an amount each month

Monthly amount £

Savings amount

You can include an amount towards savings in your budget. This can be 10% or less of the money you have left over after paying your essential monthly outgoings (see Box 29) up to a maximum of £20 a month. For example, if you have £100 a month available you can save £10 a month. If you have £250 a month available you can save £20 a month. Use the Your overview section below to see what money you have left over after paying your essential monthly outgoings. You need to know this before you can decide how much to save.

Total monthly savings £

Box 26

## 6 Your overview

Total of ALL monthly income = Box 5 £ Box 27

Total of ALL monthly outgoings = Boxes 21 + 25 £ Box 28

Amount left over after essential monthly outgoings have been paid = Box 27 - 28 £ Box 29

Savings amount = Box 26 £ Box 30

Debt admin fee (if applicable) £ Box 31

Only include an amount if you are using an agency and they have included a debt admin fee in the Agency information section at the start of the budget. If you are paying a debt admin fee, get advice as you may be able to get a similar service for free.

Amount left over for your creditors = Box 29 - 30 - 31 £ Box 32

If you have nothing left over to pay your creditors, or your outgoings are more than your income, get advice. You will still have options.

### Notes

Add any information that you want your creditors to be aware of about Your overview.

# 7

## Your debts

You now need to list all your debts and sort them into priority and non-priority debts. If you live with a partner and you are dealing with your debts together, also include your partner's debts. Remember to include any joint debts that you have taken out with someone else, even if you do not live with them. You should record the full amount owed for a joint debt. Do not split the balance.

### Priority debts

It is important to deal with your priority debts first because these creditors have more power to get their money back. This means that you may risk losing a possession, such as your home or car, or an important service, such as your gas and electricity supply. In some cases you could be sent to prison, but this is rare. See the Priority debts table at the end of the budget for details of the most common priority debts. If you have already agreed a repayment amount with your priority creditor, enter this in the Agreed monthly payment (if applicable) box. If you are unsure whether a debt is a priority, or finding it difficult to come to an affordable arrangement with a creditor, get advice.

Priority Creditor	£ Amount Owed	£ Agreed monthly payment (if applicable)

Total payments to priority debts £

Box 33

If you need more space to add debts, you can do this on a separate sheet of paper.

## Non-Priority debts

Non-priority debts are dealt with last because these creditors have less power to make you pay. Your possessions and essential services are not directly at risk. Examples of non-priority debts include: unsecured loans, credit cards and overdrafts, catalogues and doorstep loans. Water is also a non-priority debt, unless you live in Scotland and it is being collected with your council tax. If you are unsure whether a debt is a non-priority, get advice.

If you have a county court judgment or decree and are behind with payments, get advice. In Northern Ireland county court judgments are collected by the Enforcement of Judgments Office.

If you have already agreed a repayment amount with your non-priority creditor, enter this in the Agreed monthly payment (if applicable) box.

Non-Priority Creditor	Tick if you have a county court judgment or decree	£ Amount Owed	£ Agreed monthly payment (if applicable)

Total amount owed to non-priority debts £

Box 34

Total payments to non-priority debts £

Box 35

If you need more space to add debts, you can do this on a separate sheet of paper.

### Notes

Add any information that you want your creditors to be aware of about Your debts.

Type of debt	Some of the possible actions that creditors could take if you are behind with payments
Mortgage arrears	Repossess your home.
Secured loan and secured overdraft arrears	Repossess your home.
Rent arrears	Evict you from your home.
Council tax arrears (in Scotland this includes any water charges collected with the council tax bill)	Use bailiffs (also known as enforcement agents) or a sheriff officer, or make deductions from your wages or benefits. In England and Wales, imprisonment is sometimes also possible.
Rates arrears (Northern Ireland only)	Petition for your bankruptcy.
Gas or electricity arrears	Cut off your supply.
Magistrates' court fine arrears	Use of bailiffs (also known as enforcement agents), a deduction from your wages or benefits, clamping your vehicle or imprisonment.
Sheriff court fine arrears (Scotland only)	Deductions from some benefits or wages, freezing your bank account, a supervised attendance order, taking your vehicle or imprisonment.
Child maintenance arrears (this will depend on how and by whom your child maintenance was arranged)	Possible action could include the use of bailiffs (also known as enforcement agents), a deduction from your wages or benefits, a deduction from your bank account or court action. In some cases, your driving licence could be taken away or you could be sent to prison.
Benefit overpayments	Deductions from most types of benefits or from your wages and court action.
Tax credit overpayments	Deductions from your wages, ongoing tax credit or Universal Credit awards, through your tax payments or court action. In England and Wales, deductions can also be made directly from your bank account in some cases.
Income tax, National Insurance and VAT arrears	Use of bailiffs (also known as enforcement agents) or bankruptcy. In England and Wales, deductions can also be made directly from your bank account in some cases.
Hire-purchase or conditional-sale arrears	Repossess the goods or get a court order to make you hand them back.
TV licence arrears	Magistrates' court fine or sheriff court fine (see above sections for information about what this can mean).

Please note that bailiffs (also known as enforcement agents) cannot collect debts in Northern Ireland.